

# MAILING OF THE TAX BILL

- Concord mails tax bills twice a year. Each mailing has two payment coupons . The first mailing is in May with the coupons for the July 1<sup>st</sup> and October 1<sup>st</sup> payments.
- The second mailing is in November with the coupons for the January 2<sup>nd</sup> and March 31<sup>st</sup> payments.

# WHY DO MY TAX BILLS ALWAYS CHANGE?

- Since the assessments are not final or completed until the fall each year, the first two quarterly tax bills for 2014 were calculated based on the previous 2013 assessment. (estimate bills)
- The January 2 and March 31 bills reflect the new 2014 assessment and the new tax rates set in November. (final bills)

# WHAT IS THE CURRENT TAX RATE?

## • Concord

City	\$9.38
County	3.23
School	11.60
State Educ.	<u>2.60</u>
<b>Total Tax Rate</b>	<b>\$26.81</b>

## • Penacook

City	\$9.38
County	3.23
School	17.29
State Educ.	<u>2.49</u>
<b>Total Tax Rate</b>	<b>\$32.39</b>

# Continued....

- The new tax rate is determined in late fall.
- The total tax liability for 2014 was calculated by multiplying the new 2014 assessment value by the new 2014 tax rate.
- The January and March bills are calculated by subtracting the amounts billed in July and October from the total taxes due and then dividing by 2.

# Example January/March 2015 Bills:

- July and October payments were \$1,679.97 each
- New Assessed value  $\$267,500$
- New Tax Rate  $\times \underline{.02681}$
- Total Tax Bill  $\$ 7,171.68$
- Subtract  $\$1,679.97 \times 2$   
(July and October bills)  $\underline{- 3,359.94}$
- Balance to be Paid  $\$ 3,811.74/2$
- January/March Bills Each  $\$ 1,905.87$

# OCTOBER & JULY TAX BILL EXAMPLE

## CITY OF CONCORD, NEW HAMPSHIRE REAL ESTATE TAX BILL

Collection Office, 41 Green St., Concord, NH 03301

Payment Remittance: P.O. Box 9582, Manchester, NH 03108-9582

TO: [REDACTED]

ASSESSMENT INFORMATION		TAX RATE/CALCULATIONS		BILLING INFORMATION (603) 225-8540	MAILED ON: 05/23/2014	
Account Number: [REDACTED]		City	4.5200	1,187.40	Past Due Prior Tax Years **	0.00
Location: [REDACTED]		County	1.4950	392.74	Past Due - Current Tax Year *	0.00
Map/Lot/Bldg/Unit: [REDACTED]		Local Ed	5.5700	1,403.24	Total Delinquent Taxes	0.00
Land Value	90,500.00	State Ed	1.2050	316.55	Past due amounts do not include interest or costs. For payoff amounts contact the Collection office at 225-8540	
Building Value	172,200.00	Total*	12.7900		2014 Real Estate Tax	
Total Value	262,700.00	Gross Tax		3,359.93	Tax Due	07/01/2014 1,679.97
Total Exemptions	0.00	Less Credits:	0.00		Less Payments processed by 05/19/2014	0.00
Taxable Value	262,700.00	Annual Tax**		3,359.93	Amount Due	07/01/2014 1,679.97
Veteran's Credit*	0.00				Tax Due	10/01/2014 1,679.96
Exemption (s)	0.00				Less Payments processed by 05/19/2014	0.00
Elderly	0.00				Amount Due	10/01/2014 1,679.96
Blind	0.00					

\*1/2 vet credit-May billing only

Total credit amount is shown on November bill

\*\*1/2 Last Year's Final Rate, May billing only

\*\*1/2 estimated annual tax, May billing only

\*\*\*Amounts outstanding after the due dates incur 12% interest

\*\*\*Amounts outstanding after ten incur 18% interest

Detach at perforation above and mail this remittance coupon with your **October** payment.

City of Concord, P.O. Box 9582, Manchester, NH 03108-9582

Please verify your mailing address below. If it is incorrect, kindly write your current address and sign your name below.

Street: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Signature: \_\_\_\_\_

Location: [REDACTED]

Tax Due 10/01/2014 1,679.96  
Less payments rec'd by 05/19/2014 0.00  
Bill printed 05/23/2014

Amount Due 10/01/2014 1,679.96

Account Number: [REDACTED]

\*\*\*Please note that payments are applied to oldest unpaid taxes first.  
If this is not your intent, you must come in to the office to pay. \*\*\*

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Detach at perforation above and mail this remittance coupon with your **July** payment.

City of Concord, P.O. Box 9582, Manchester, NH 03108-9582

Please verify your mailing address below. If it is incorrect, kindly write your current address and sign your name below.

Street: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Signature: \_\_\_\_\_

Location: [REDACTED]

Tax Due 07/01/2014 1,679.97  
Less payments rec'd by 05/19/2014 0.00  
Bill printed 05/23/2014

Amount Due 07/01/2014 1,679.97

Account Number: [REDACTED]

\*\*\*Please note that payments are applied to oldest unpaid taxes first.  
If this is not your intent, you must come in to the office to pay. \*\*\*

# MARCH & JANUARY TAX BILL EXAMPLE

## CITY OF CONCORD, NEW HAMPSHIRE REAL ESTATE TAX BILL

Collection Office, 41 Green St., Concord, NH 03301

Payment Remittance: P.O. Box 9582, Manchester, NH 03108-9582

TO: [REDACTED]

ASSESSMENT INFORMATION		TAX RATE/CALCULATIONS		BILLING INFORMATION (603) 225-8540	MAILED ON: 11/21/2014	
Account Number: [REDACTED]		City	9.3600	2,509.15	Past Due Prior Tax Years **	0.00
Location: [REDACTED]		County	3.2300	884.03	Past Due - Current Tax Year *	0.00
Map/Lot/Bldg/Unit: [REDACTED]		Local Ed	11.6000	3,103.00	Total Delinquent Taxes	0.00
Land Value	90,500.00	State Ed	2.6000	695.50	Past due amounts do not include interest or costs. For payoff amounts contact the Collection office at 225-8540	
Building Value	177,000.00	Total*	26.8100		2014 Real Estate Tax	
Total Value	267,500.00	Gross Tax		7,171.68	Tax Due	01/02/2015 1,905.87
Total Exemptions	0.00	Less Credits:	0.00		Less Payments processed by 11/17/2014	0.00
Taxable Value	267,500.00	Annual Tax**		7,171.68	Amount Due	01/02/2015 1,905.87
Veteran's Credit*	0.00				Tax Due	03/31/2015 1,905.88
Exemption (s)	0.00				Less Payments processed by 11/17/2014	0.00
Elderly	0.00	Less:			Amount Due	03/31/2015 1,905.88
Blind	0.00	October		1,879.97		
		July		1,879.96		

\*1/2 vet credit-May billing only

Total credit amount is shown on November bill

\*\*1/2 Last Year's Final Rate, May billing only

\*\*1/2 estimated annual tax, May billing only

\*\*\*Amounts outstanding after the due dates incur 12% interest

\*\*\*Amounts outstanding after ten incur 18% interest

Detach at perforation above and mail this remittance coupon with your **March** payment.

City of Concord, P.O. Box 9582, Manchester, NH 03108-9582

Please verify your mailing address below. If it is incorrect, kindly write your current address and sign your name below.

Street: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Signature: \_\_\_\_\_

Location: [REDACTED]

Tax Due 03/31/2015 1,905.88  
Less payments rec'd by 11/17/2014 0.00  
Bill printed 11/21/2014

Amount Due 03/31/2015 1,905.88

Account Number: [REDACTED]

\*\*\*Please note that payments are applied to oldest unpaid taxes first.  
If this is not your intent, you must come in to the office to pay. \*\*\*

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Detach at perforation above and mail this remittance coupon with your **January** payment.

City of Concord, P.O. Box 9582, Manchester, NH 03108-9582

Please verify your mailing address below. If it is incorrect, kindly write your current address and sign your name below.

Street: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Signature: \_\_\_\_\_

Location: [REDACTED]

Tax Due 01/02/2015 1,905.87  
Less payments rec'd by 11/17/2014 0.00  
Bill printed 11/21/2014

Amount Due 01/02/2015 1,905.87

Account Number: [REDACTED]

\*\*\*Please note that payments are applied to oldest unpaid taxes first.  
If this is not your intent, you must come in to the office to pay. \*\*\*

# WHAT WILL THE 2015 JULY AND OCTOBER TAX PAYMENTS BE?

- The July and October 2015 tax payments will be calculated multiplying the 2014 tax rate by the 2014 final assessed value and dividing the amount by 4.
- $\$275,000 \times .02681 = \$7,372.75$
- $\$7,372.75$  divided by 4 =  $\$1,843.19$
- The July and October payments will each be  $\$1,843.19$